

## Balance Sheet

31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments in subsidiaries	14	34,093	407,379
<b>Current assets</b>			
Bank and cash balances		4	1
<i>Less: Current liabilities</i>			
Other payables		3,909	4,801
Short term borrowings	19	4,050	5,610
Loans from a shareholder	21	513,503	483,974
		521,462	494,385
<b>Net current liabilities</b>		(521,458)	(494,384)
<b>NET LIABILITIES</b>		(487,365)	(87,005)
<b>CAPITAL AND RESERVES</b>			
Share capital	23	84,960	84,960
Reserves	24	(572,325)	(171,965)
<b>DEFICIENCY ON SHAREHOLDERS' FUNDS</b>		(487,365)	(87,005)

Approved by board of directors on 23 April 2001.

**Wong Man Wing**  
Director

**Hou Mai Chin**  
Director

The notes on pages 26 to 53 form an integral part of these financial statements.