

Consolidated Profit and Loss Account
For the year ended 31 December 2000
(Prepared under the International Accounting Standards)

	Note	2000 Rmb'000	1999 Rmb'000
Revenue	2	896,169	818,000
Cost of sales		(611,215)	(679,745)
Gross profit		284,954	138,255
Administrative expenses	3(a)	(122,592)	(146,994)
Selling expenses		(43,434)	(30,161)
Profit/(loss) from operations		118,928	(38,900)
Net financial costs	3(b)	(29,137)	(56,584)
Investment (expenses)/income	3(c)	(5,607)	46,837
Non-operating income	3(d)	14,604	102,928
Non-operating expenses	3(e)	(5,396)	(7,821)
Profit from ordinary activities before share of net loss of associated companies		93,392	46,460
Share of net loss of associated companies		(3,952)	(3,479)
Profit from ordinary activities before taxation	3	89,440	42,981
Taxation	5(a)	-	-
Profit from ordinary activities after taxation		89,440	42,981
Minority interests		(23,449)	13,180
Profit attributable to shareholders	6	65,991	56,161
Accumulated deficit brought forward		(407,069)	(463,230)
Accumulated deficit carried forward		(341,078)	(407,069)
Basic earnings per share (in Rmb Yuan)	7	0.09	0.08

The notes on pages 55 to 88 form part of these accounts.