

Balance Sheet
As at 31 December 2000
(Prepared under the International Accounting Standards)

	Note	2000 Rmb'000	1999 Rmb'000
Non-current assets			
Fixed assets	8	749,093	779,339
Construction in progress	9	12,285	15,294
Interest in subsidiaries	10	168,190	193,255
Interest in associated companies	11	128,524	92,840
Long-term investments	12	128,984	67,713
Trade and other receivables	14	333,231	387,756
Cash at non-bank financial institution	17	72,829	72,829
		1,593,136	1,609,026
Current assets			
Inventories	13	139,645	99,136
Trade and other receivables	14	587,744	589,184
Cash at bank and other non-bank financial institution	15	197,000	208,000
Cash and cash equivalents	16	107,302	105,440
		1,031,691	1,001,760
Current liabilities			
Interest-bearing bank and other loans	21	785,206	669,461
Trade and other payables	18	219,205	318,245
		1,004,411	987,706
Net current assets		27,280	14,054
Total assets less current liabilities		1,620,416	1,623,080
Non-current liabilities			
Interest-bearing bank and other loans	21, 26	8,193	47,721
Long term payables		5,349	5,131
		13,542	52,852

NET ASSETS		1,606,874	1,570,228
SHAREHOLDERS' FUNDS			
Issued capital	19	700,000	700,000
Reserves	20	906,874	870,228
		1,606,874	1,570,228

Approved by the board of directors on 17 April 2001

Guo Xiaohuon Wong Yongxin

Directors

The notes on pages 55 to 88 form part of these accounts.