

Consolidated Cash Flow Statement

For the year ended 31 December 2000
(Prepared under the International Accounting Standards)

| | Note | 2000 Rmb'000 | 1999 Rmb'000 |
|---|------|-------------------------------|-----------------|
| Cash inflow from operating activities | (a) | 47,043 | 98,748 |
| Interest paid | | (57,647) | (74,573) |
| Income tax paid | | (890) | (2,633) |
| Net cash (outflow)/inflow from operating activities | | (11,494) | 21,542 |
| Investing activities | | | |
| Interest and investment income received | | 9,026 | 13,765 |
| Capital expenditure | | | |
| Fixed assets | | (7,964) | (22,687) |
| Construction in progress | | (33,561) | (63,516) |
| Long term investments | | (40,000) | - |
| Proceeds from disposal of fixed assets | | 8,664 | 2,500 |
| Proceeds from disposal of long term investments | | 170 | - |
| Net cash outflow in respect of the disposal of a subsidiary | (d) | - | (13,131) |
| Net cash outflow from investing activities | | (63,665) | (83,069) |
| Net cash outflow before financing activities | | (75,159) | (61,527) |
| Financing activities | | | |
| Proceeds from loans | (b) | 940,740 | 728,551 |
| Repayment of loans | (b) | (864,553) | (627,936) |
| Proceeds from long term payables | (b) | 45 | 218 |
| Repayment of long term payables | (b) | (1,135) | (2,860) |
| Net cash inflow from financing activities | | 75,097 | 97,973 |
| (Decrease)/increase in cash and cash equivalents | | (62) | 36,446 |

| | | | |
|---|----|---------|---------|
| Cash and cash equivalents at 1 January | 16 | 111,839 | 75,393 |
| Cash and cash equivalents at 31 December | 16 | 111,777 | 111,839 |

The notes on pages 55 to 88 form part of these accounts.