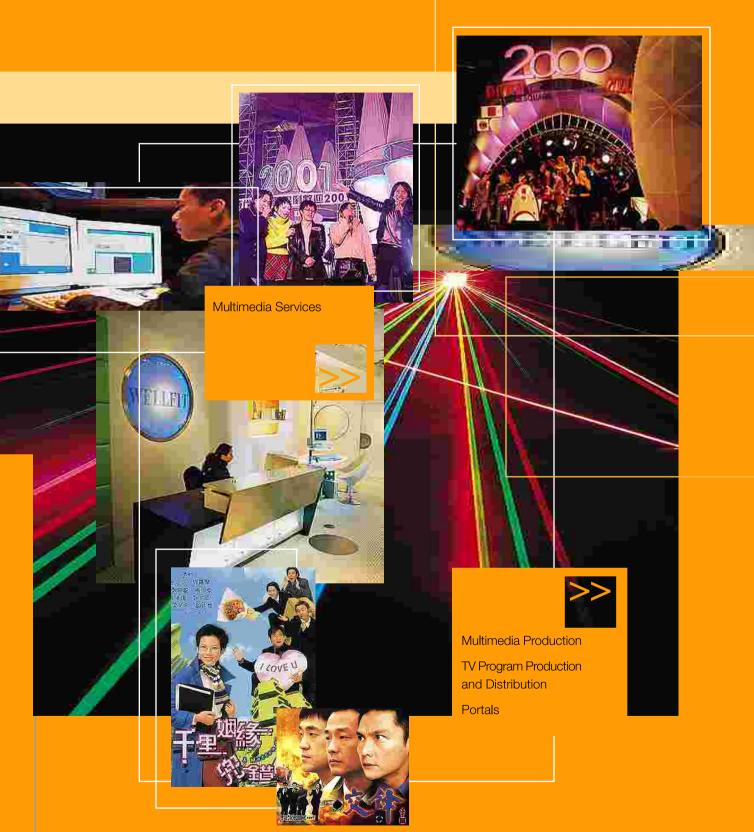
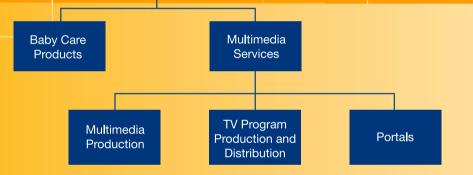
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Operations Review



>> In the period under review, the Company was renamed CCT Multimedia Holdings Limited to more accurately reflect the activities in which it is now involved. Carefully planned steps were taken in order to enhance the multimedia content and services arena through the acquisition of suitable companies. As a result, CCT Multimedia is fast becoming one of the foremost multimedia production and distribution companies in the Greater China Region.

CC1"Multimedia



Baby Care Products

The Group has been involved in the baby care product industry since inception. This part of the business remains profitable and continues to act as a stable source of revenue for the Group. In FY2000, this division continued its efforts in developing new products and new markets, and in expanding its customer base. With a solid reputation for delivering quality products and services, we are able to extend our business to supplying a wide range of products including hygiene, medical and optical items.

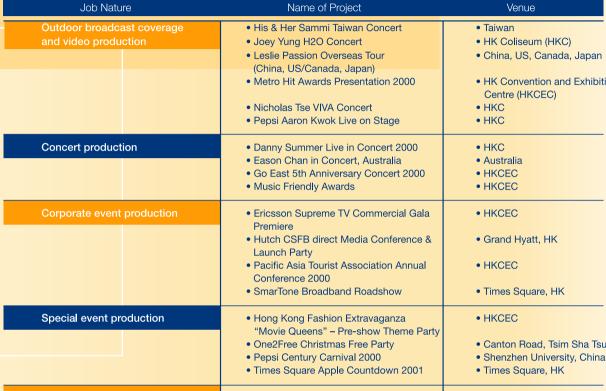
Portals

Our portal operations represent a key element of our overall strategy, which complements our other multimedia operations. Leveraging on quality content production capability, our portals are able to generate attractive returns from a range of marketing and alliance programs with partners.

In particular, we are confident that CCT Multimedia's investment in mingpao.com, the flagship portal of one of the best-known Chinese publishing groups, will bring in attractive returns in the near future.







• Core Pacific-Yamaichi Corporate Video

 History tape for McDonald's • "Life Kids" Showcase for PCCW

• Pepsi Music (for China)

• The Hong Kong Liver Foundation - Liver Transplant Operation

Multimedia Production

Times Square Apple Countdown 2001

Wellfit Group was acquired by CCT Multimedia in November 2000 as part of our long-term development plan to become an all-round media and production operation.

One2Free Christmas Free Party on

Wellfit Group's

Video Tape

Recording

Facilities

Canton Road

With the veteran staff from Wellfit Group on board, we are now principally involved in content production for a wide range of multimedia services. These include music and karaoke videos, concerts and variety shows, corporate functions, promotional events, non-drama television programs and Internet content. Currently, we have a market share of over 60% of local music television and karaoke production, and over 80% of concert video production in Hong Kong. Moreover, we were the official production team for many large-scale events in Hong Kong, such as the reunification Gala in 1997 and the Times Square Countdown.

As one of Hong Kong's leading

producers of such a wide range of multimedia content, Wellfit Group's operations and market strengths will contribute to CCT Multimedia's future in the industry.

CT Multimedia and Wellfit Group lebrate the new union

