

# Consolidated Balance Sheet

At 31st December, 2000

|  | <i>Notes</i> | <b>2000</b><br><b>HK\$'000</b> | 1999<br><i>HK\$'000</i> |
|--|--------------|--------------------------------|-------------------------|
| <b>Non-Current Assets</b>                    |              |                                |                         |
| Property, plant and equipment                | 13           | 121,618                        | 128,881                 |
| Interests in associates                      | 15           | 2,469                          | 3,794                   |
| Investments in securities                    | 16           | 35,772                         | 78,670                  |
|  |              | <u>159,859</u>                 | <u>211,345</u>          |
| <b>Current Assets</b>                        |              |                                |                         |
| Inventories                                  | 17           | 180,925                        | 159,822                 |
| Trade and other receivables                  | 18           | 265,764                        | 316,890                 |
| Amount due from an associate                 |              | –                              | 498                     |
| Bank balances and cash                       |              | 228,511                        | 120,461                 |
|  |              | <u>675,200</u>                 | <u>597,671</u>          |
| <b>Current Liabilities</b>                   |              |                                |                         |
| Trade and other payables                     | 19           | 180,232                        | 218,621                 |
| Amount due to an associate                   | 32           | 1,301                          | 3,710                   |
| Amount due to a related company              | 32           | 2,927                          | –                       |
| Taxation                                     |              | 2,768                          | 1,862                   |
| Short-term bank borrowings                   | 20           | 210,789                        | 110,944                 |
|  |              | <u>398,017</u>                 | <u>335,137</u>          |
| <b>Net Current Assets</b>                    |              | <u>277,183</u>                 | <u>262,534</u>          |
| <b>Total assets less current liabilities</b> |              | <b>437,042</b>                 | 473,879                 |
| <b>Minority Interests</b>                    |              | <u>24,628</u>                  | <u>23,774</u>           |
| <b>Net Assets</b>                            |              | <u>412,414</u>                 | <u>450,105</u>          |
| <b>Capital and Reserves</b>                  |              |                                |                         |
| Share capital                                | 21           | 149,839                        | 149,839                 |
| Reserves                                     | 24           | 262,575                        | 300,266                 |
| <b>Shareholders' Funds</b>                   |              | <u>412,414</u>                 | <u>450,105</u>          |

The financial statements on pages 15 to 45 were approved by the board of Directors on 25th April, 2001 and are signed on its behalf by:

**CHANG WEN I**  
*Chairman*

**CHEN HSIEN MIN**  
*Managing Director*