

Consolidated Cash Flow Statement

For the year ended 31st December, 2000

| | Notes | 2000 HK\$'000 | 1999 HK\$'000 |
|--|-------|------------------|------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 25 | <u>30,128</u> | <u>190,057</u> |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest paid on borrowings | | (14,159) | (17,032) |
| Dividends paid to minority shareholders of subsidiaries | | (3,577) | (2,616) |
| Interest received | | 2,499 | 3,577 |
| Dividend received from an associate | | 1,278 | 781 |
| Dividends paid | | <u>–</u> | <u>(7,636)</u> |
| NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | <u>(13,959)</u> | <u>(22,926)</u> |
| TAXATION | | | |
| Taxation paid in other jurisdictions | | (5,014) | (2,769) |
| Hong Kong Profits Tax paid | | <u>(12)</u> | <u>(14)</u> |
| CASH OUTFLOW FROM TAXATION | | <u>(5,026)</u> | <u>(2,783)</u> |
| INVESTING ACTIVITIES | | | |
| Compensation income received | | 8,315 | – |
| Proceeds from disposal of property, plant and equipment | | 191 | 215 |
| Purchase of property, plant and equipment | | (7,636) | (14,494) |
| Amount advanced to an associate | | (19) | (498) |
| Disposal of subsidiaries, net of cash and cash equivalents disposed of | 26 | – | (1,263) |
| Additional investment in an associate | | – | (519) |
| Proceeds from disposal of investments in securities | | <u>–</u> | <u>4,850</u> |
| NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES | | <u>851</u> | <u>(11,709)</u> |
| NET CASH INFLOW BEFORE FINANCING ACTIVITIES | | <u>11,994</u> | <u>152,639</u> |

Consolidated Cash Flow Statement (continued)

For the year ended 31st December, 2000

Annual Report 2000

| | Note | 2000 HK\$'000 | 1999 HK\$'000 |
|---|------|-------------------|-------------------|
| FINANCING ACTIVITIES | 27 | | |
| New borrowings raised | | 357,818 | 237,272 |
| Repayments of bank borrowings | | (261,010) | (395,940) |
| Repurchase of ordinary shares | | – | (12,077) |
| Amounts advanced from minority shareholders of subsidiaries | | – | 3,347 |
| Capital contribution by minority shareholders of subsidiaries | | – | 37 |
| | | <u> </u> | <u> </u> |
| NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES | | <u>96,808</u> | <u>(167,361)</u> |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | 108,802 | (14,722) |
| CASH AND CASH EQUIVALENTS BROUGHT FORWARD | | 119,247 | 134,728 |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES | | <u>284</u> | <u>(759)</u> |
| CASH AND CASH EQUIVALENTS CARRIED FORWARD | | <u>228,333</u> | <u>119,247</u> |
| ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS | | | |
| Bank balances and cash | | 228,511 | 120,461 |
| Bank overdrafts | | (178) | (1,214) |
| | | <u>228,333</u> | <u>119,247</u> |