STATEMENT OF RECOGNISED GAINS AND LOSSES

(FOR THE YEAR ENDED DECEMBER 31, 2000)

	2000 US\$	1999 US\$
Exchange differences arising on translation of overseas operations (Loss)/profit for the year	(1,979,184) (5,769,457)	(156,616) 4,353,190
TOTAL RECOGNISED GAINS AND LOSSES	(7,748,641)	4,196,574