

**CASH FLOW STATEMENT***(FOR THE YEAR ENDED DECEMBER 31, 2000)*

	<u>NOTE</u>	<u>2000</u> <u>US\$</u>	<u>1999</u> <u>US\$</u>
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	11	<u>(233,029)</u>	<u>(236,532)</u>
<b>INVESTING ACTIVITIES</b>			
Purchase of investments		(2,124,133)	(3,403,233)
Sale of investments		<u>2,556,805</u>	<u>2,418,877</u>
<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>		<u>432,672</u>	<u>(984,356)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		199,643	(1,220,888)
<b>CASH AND CASH EQUIVALENTS AT JANUARY 1</b>		980,404	2,226,473
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		<u>(62,523)</u>	<u>(25,181)</u>
<b>CASH AND CASH EQUIVALENTS AT DECEMBER 31</b>		<u>1,117,524</u>	<u>980,404</u>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Money market instruments		—	1
Bank balances and cash		<u>1,117,524</u>	<u>980,403</u>
		<u>1,117,524</u>	<u>980,404</u>