

CONSOLIDATED INCOME STATEMENT

FOR THE PERIOD FROM 1ST APRIL, 2000 TO 31ST DECEMBER, 2000

		1.4.2000 to 31.12.2000 HK\$'000	1.4.1999 to 31.3.2000 HK\$'000
	NOTES		
Turnover	3	188,693	251,547
Cost of sales		(81,167)	(94,434)
Gross profit		107,526	157,113
Other revenue		1,080	1,110
Administrative expenses		(75,193)	(98,865)
Amortisation of deferred licensing income		11,215	14,953
Deficit arising on revaluation of investment properties		(26,949)	(37,733)
Deficit arising on revaluation of hotel properties		(7,543)	—
Gain on disposal of investment securities		—	37,858
Guaranteed rental income	4	—	12,614
Provision for short-term loans receivable		(7,000)	—
Unrealised holding (loss) gain on other investments		(19,108)	6,684
(Loss) profit from operations	5	(15,972)	93,734
Finance costs	8	(15,541)	(32,366)
Share of results of an associate		(7,783)	3,438
Share of results of jointly controlled entities		(8,163)	(15,581)
(Loss) profit before taxation		(47,459)	49,225
Taxation	9	(1,692)	(2,570)
(Loss) profit before minority interests		(49,151)	46,655
Minority interests		(3,497)	(8,856)
(Loss) profit for the period/year	10	(52,648)	37,799
Dividends	11	—	30,630
Basic (loss) earnings per share	12	(6.4) cents	5.4 cents