

CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2000

	NOTES	31.12.2000 HK\$'000	31.3.2000 HK\$'000
Non-Current Assets			
Investment properties	13	772,825	781,096
Hotel properties	14	587,977	606,645
Property, plant and equipment	15	691,991	630,548
Intangible assets	16	5,580	—
Interests in associates	18	311,087	245,993
Interests in jointly controlled entities	19	106,343	110,949
Investments in securities	20	87,515	69,571
		<u>2,563,318</u>	<u>2,444,802</u>
Current Assets			
Stores		1,260	1,091
Inventories		7,574	3,146
Trade and other receivables	21	84,987	44,514
Short-term loans receivable	22	26,508	29,556
Amount due from an associate		94	3,000
Investments in securities	20	27,056	22,204
Pledged bank deposits		13,407	12,543
Bank balances, deposits and cash		369,550	437,422
		<u>530,436</u>	<u>553,476</u>
Current Liabilities			
Trade and other payables	23	171,637	95,760
Property rental deposits		7,454	8,624
Taxation		2,180	2,118
Bank borrowings — due within one year	24	133,833	211,833
Proposed dividend	11	—	16,705
		<u>315,104</u>	<u>335,040</u>
Net Current Assets		<u>215,332</u>	<u>218,436</u>
		<u>2,778,650</u>	<u>2,663,238</u>

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AT 31ST DECEMBER, 2000

	NOTES	31.12.2000 HK\$'000	31.3.2000 HK\$'000
Capital and Reserves			
Share capital	25	410,578	348,129
Reserves	27	1,812,257	1,765,676
		<u>2,222,835</u>	<u>2,113,805</u>
Minority interests		<u>130,892</u>	<u>128,509</u>
Non-Current Liabilities			
Bank borrowings — due after one year	24	120,549	136,812
Other borrowing	28	31,477	—
Loan from a fellow subsidiary	30	168,224	168,224
Deferred licencing income	31	104,673	115,888
		<u>424,923</u>	<u>420,924</u>
		<u>2,778,650</u>	<u>2,663,238</u>

The financial statements on pages 26 to 75 were approved by the Board of Directors on 23rd April, 2001 and are signed on its behalf by:

XIE Da Tong
Managing Director

LI Shi Liang
Deputy Managing Director