

CONSOLIDATED CASH FLOW STATEMENT

FOR THE PERIOD FROM 1ST APRIL, 2000 TO 31ST DECEMBER, 2000

		1.4.2000 to 31.12.2000 HK\$'000	1.4.1999 to 31.3.2000 HK\$'000
	NOTES		
NET CASH INFLOW FROM OPERATING ACTIVITIES	32	<u>11,350</u>	<u>93,095</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividend paid		(16,705)	(13,925)
Interest paid		(15,541)	(32,366)
Dividend received from a jointly controlled entity		<u>—</u>	<u>1,580</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(32,246)</u>	<u>(44,711)</u>
TAXATION			
PRC income tax paid		(767)	(1,204)
Hong Kong Profits Tax (paid) refunded		<u>(2)</u>	<u>516</u>
NET CASH OUTFLOW FROM TAXATION		<u>(769)</u>	<u>(688)</u>
INVESTING ACTIVITIES			
Investment in an associate		(78,102)	—
Purchase of property, plant and equipment		(38,814)	(13,959)
Additions to investment properties		(18,678)	—
Purchase of investment securities		(18,000)	—
Purchase of subsidiaries (net of cash and cash equivalents acquired)	33	(11,110)	—
Additions to hotel properties		(4,372)	—
Advance to jointly controlled entities		(3,557)	(6,777)
Increase in pledged bank deposits		(864)	(4,860)
Proceeds from disposal of investment in securities		56	68,938
Proceeds from disposal of property, plant and equipment		36	148
Purchase of additional interests in a subsidiary		—	(2,923)
Proceeds from disposal of investment in an infrastructure project		<u>—</u>	<u>44,304</u>
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		<u>(173,405)</u>	<u>84,871</u>
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		<u>(195,070)</u>	<u>132,567</u>

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	NOTE		
FINANCING	34		
Proceeds from issue of shares		208,500	—
Borrowing raised		31,477	112,149
Repayment of borrowings		(94,263)	(314,469)
Repurchase of shares		(16,680)	—
Shares issue expenses		(1,836)	—
Repayment to a minority shareholder of a subsidiary		—	(9,935)
Contribution from minority shareholder of a subsidiary		—	780
		<u>127,198</u>	<u>(211,475)</u>
NET CASH INFLOW (OUTFLOW) FROM FINANCING			
		<u>127,198</u>	<u>(211,475)</u>
DECREASE IN CASH AND CASH EQUIVALENTS		(67,872)	(78,908)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		<u>437,422</u>	<u>516,330</u>
CASH AND CASH EQUIVALENTS CARRIED FORWARD, represented bank balances, deposits and cash		<u><u>369,550</u></u>	<u><u>437,422</u></u>