

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	550,696	502,942
Cost of sales		<u>(357,732)</u>	<u>(304,406)</u>
Gross profit		192,964	198,536
Other revenue	4	16,251	15,569
Distribution costs		(40,456)	(36,166)
Administrative expenses		<u>(74,957)</u>	<u>(70,133)</u>
Profit from operations	5	93,802	107,806
Finance costs	6	(543)	(65)
Surplus on revaluation of properties	7	4,587	—
Share of profits of associates		<u>—</u>	<u>1,156</u>
Profit before taxation		97,846	108,897
Taxation	9	<u>(9,547)</u>	<u>(12,188)</u>
Net profit for the year	10	88,299	96,709
Dividends	11	<u>(49,430)</u>	<u>(50,142)</u>
Net profit for the year, retained		<u>38,869</u>	<u>46,567</u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings per share	12		
Basic		<u>26.6</u>	<u>28.6</u>