

CONSOLIDATED

Income Statement

For the year ended 31st December, 2000

CHINA LAND GROUP LIMITED

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ANNUAL REPORT 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	3	69,694	59,694
Cost of sales		(45,989)	(30,517)
Impairment and revaluation losses on properties	4	(570,040)	(238,917)
Provision for advances to contractors		(106,222)	—
Other revenue		2,654	704
Administrative expenses		(41,306)	(30,286)
Other operating expenses		(5,760)	(32,019)
Loss from operations	5	(696,969)	(271,341)
Finance costs	6	(6,501)	(10,996)
Loss before taxation		(703,470)	(282,337)
Taxation	9	1,213	673
Loss before minority interests		(702,257)	(281,664)
Minority interests		119,421	55,596
Net loss for the year	10	(582,836)	(226,068)
Loss per share	11		
– Basic		HK\$(0.513)	HK\$(0.245)