

CONSOLIDATED

Balance Sheet

At 31st December, 2000			
	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Investment properties	12	71,818	114,292
Property, plant and equipment	13	1,512,879	1,678,309
Properties under/held for development	14	157,401	329,601
Investment in an associate	16	19,093	–
Investments in securities	17	11,410	13,199
Club debenture		713	713
Loans to minority shareholders of subsidiaries	18	28,074	26,331
		<u>1,801,388</u>	<u>2,162,445</u>
CURRENT ASSETS			
Properties held for sale	19	31,081	30,515
Inventories, at cost		1,081	1,282
Advances to contractors		184,443	233,962
Trade and other receivables	20	27,451	39,276
Pledged bank deposits		8,427	8,427
Bank balances and cash		52,637	137,515
		<u>305,120</u>	<u>450,977</u>
CURRENT LIABILITIES			
Trade and other payables	21	175,026	161,264
Taxation		124	124
Deposits received		5,482	3,425
Secured bank and other borrowings			
– due within one year	22	71,915	69,898
		<u>252,547</u>	<u>234,711</u>
NET CURRENT ASSETS			
		<u>52,573</u>	<u>216,266</u>
		<u>1,853,961</u>	<u>2,378,711</u>

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Balance Sheet

At 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
CAPITAL AND RESERVES			
Share capital	23	177,281	163,397
Reserves	25	762,167	1,341,012
		<u>939,448</u>	<u>1,504,409</u>
MINORITY INTERESTS			
		<u>261,413</u>	<u>380,834</u>
NON-CURRENT LIABILITIES			
Deposits received	26	76,638	76,638
Amount due to a fellow subsidiary	27	35,000	—
Secured bank and other borrowings			
– due after one year	22	514,981	393,867
Loans from minority shareholders of subsidiaries	18	26,481	22,963
		<u>653,100</u>	<u>493,468</u>
		<u>1,853,961</u>	<u>2,378,711</u>

The financial statements on pages 20 to 61 were approved by the Board of Directors on 21st April, 2001 and are signed on its behalf by:

CHAN KWOK HUNG
DIRECTOR

CHENG YIN CHING, ANNA
DIRECTOR