

# CONSOLIDATED STATEMENT

## of Recognised Gains and Losses

For the year ended 31st December, 2000

	2000 HK\$'000	1999 HK\$'000
Exchange differences arising on translation of operations outside Hong Kong	605	(69)
Deficits arising on revaluation of hotel property	—	(18,317)
Net gains (losses) not recognised in the income statement	605	(18,386)
Net loss for the year	(582,836)	(226,068)
Total recognised losses	(582,231)	(244,454)
Capital reserve arising on acquisition of subsidiaries	88	—
	(582,143)	(244,454)