

CONSOLIDATED

Cash Flow Statement

For the year ended 31st December, 2000			
	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	29	(107,130)	(107,872)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(18,784)	(25,129)
Interest received		1,864	266
Dividend received		225	—
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(16,695)	(24,863)
TAXATION			
Refund (payment) of income tax in other jurisdiction		1,213	(2,426)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(93,970)	(162,345)
Purchase of subsidiaries, net of cash and cash equivalents acquired	30	(45,000)	—
Purchase of investments in securities		(32,575)	—
Additional costs incurred in properties under/held for development		(540)	(219)
Proceeds from disposal of investments in securities		32,118	4,426
Proceeds from disposal of property, plant and equipment		8	1,940
Proceeds from disposal of projects held under development		—	59,000
Increase in pledged bank deposits		—	(8,427)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(139,959)	(105,625)

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For the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(262,571)	(240,786)
FINANCING ACTIVITIES	31		
New bank and other borrowings raised		154,494	278,534
Advance from a fellow subsidiary		35,000	—
Proceeds from issue of shares, net of expenses		17,182	62,734
Contribution from (repayment to) minority shareholders of subsidiaries		3,518	(16,122)
Repayment of bank and other borrowings		(31,363)	(54,944)
Advances to a minority shareholder of a subsidiary		(1,743)	(4,391)
NET CASH INFLOW FROM FINANCING ACTIVITIES		177,088	265,811
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(85,483)	25,025
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		137,515	112,559
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		605	(69)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR – representing			
Bank balances and cash		52,637	137,515