

	Notes	2000 HK\$'000 (note 1)	1999 HK\$'000 (note 1)
NON-CURRENT ASSETS			
Fixed assets	15	411,933	409,855
Investment properties	16	116,500	126,300
Construction in progress	17	86	–
Interests in jointly-controlled entities	19	211,998	252,693
Interests in associates	20	(1,732)	–
Properties under development	21	3,054	3,054
Investment security	22	11,699	23,878
Other investments	23	210,034	1,013,034
		<u>963,572</u>	<u>1,828,814</u>
CURRENT ASSETS			
Inventories	24	6,403	13,095
Trade receivables	25	4,076	5,496
Other receivables, prepayment and deposits		16,367	7,554
Due from a related company	27	–	2,264
Cash and cash equivalents	28	25,622	9,372
		<u>52,468</u>	<u>37,781</u>
CURRENT LIABILITIES			
Trust receipts and bills payable, secured		–	53,891
Trade payables	29	31,393	56,844
Tax payable		17,487	17,487
Other payables and accruals		85,940	77,400
Warranty provision		14	54
Due to directors	26	–	13,376
Due to a related company	27	120	5,037
Guaranteed notes, secured	30	–	29,725
Interest-bearing bank loans and other loans	31	62,591	117,227
		<u>197,545</u>	<u>371,041</u>
NET CURRENT LIABILITIES		<u>(145,077)</u>	<u>(333,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		818,495	1,495,554

Pro Forma Combined Balance Sheet (Cont'd)

31 December 2000

		2000	1999
	Notes	HK\$'000	HK\$'000
		(note 1)	(note 1)
NON-CURRENT LIABILITIES			
Interest-bearing bank loans, overdraft and other loans	32	(25,465)	(17,251)
Finance lease payables	33	–	(21)
Deferred tax	34	(597)	(597)
		(26,062)	(17,869)
Minority interests		(6,543)	(6,879)
		(32,605)	(24,748)
		785,890	1,470,806
CAPITAL AND RESERVES			
Issued capital	35	3,366	3,412
Reserves	36	893,040	911,768
Retained profits/(accumulated losses)		(110,516)	555,626
		785,890	1,470,806

Luk King Tin
Director

Cheng Cheung
Director