

# **THE THAI ASSET FUND LIMITED**

*(Incorporated with limited liability in Guernsey)*

## **CONTENTS**

---

	Page
Directors' Statement .....	1
Management Report for 2000	
– Current Investments .....	2
– Activities .....	4
– Performance .....	5
– Statement of Changes in Investments .....	6
– The Thai Economy in 2000 and Outlook for 2001 .....	9
– 2000 Thai Stock Market Overview and 2001 Outlook .....	10
Directors' Report .....	12
Directors' Profile .....	16
Auditors' Report.....	18
Profit and Loss Account.....	19
Statement of Total Recognised Gains and Losses.....	20
Balance Sheet .....	21
Cash Flow Statement .....	22
Notes to The Financial Statements .....	23
Five Year Financial Summary .....	30
Corporate Information .....	31