

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES*FOR THE YEAR ENDED DECEMBER 31, 2000*

	Note	Year Ended 31.12.00 US\$	Year Ended 31.12.99 US\$
Exchange loss	11	(1,710,686)	(932,617)
(Deficit)/surplus on revaluation of investments	11	<u>(3,915,054)</u>	<u>6,502,102</u>
Net(losses)/gains not recognised in the profit and loss account		(5,625,740)	5,569,485
Net loss after taxation		(787,611)	(2,576,087)
Transfer of realised loss on investment written-off to profit and loss account	11	<u>—</u>	<u>448,494</u>
TOTAL RECOGNISED (LOSSES)/GAINS		<u><u>(6,413,351)</u></u>	<u><u>3,441,892</u></u>