

# ***BALANCE SHEET***

*AS AT DECEMBER 31, 2000*

	<b>Note</b>	<b>2000 US\$</b>	<b>1999 US\$</b>
<b>Investments</b>	9	<u>5,673,071</u>	<u>12,475,796</u>
Current Assets			
Cash		870,480	562,640
Other receivables		<u>4,048</u>	<u>1,885</u>
		874,528	564,525
Current Liabilities			
Due to brokers		—	(63,909)
Other payables		<u>(62,272)</u>	<u>(77,734)</u>
<b>Net current assets</b>		<u>812,256</u>	<u>422,882</u>
<b>Total assets less current liabilities</b>		<u><u>6,485,327</u></u>	<u><u>12,898,678</u></u>
<b>Financed by:</b>			
Non Equity-Share capital	10	10	10
Equity-Share capital	10	50,000	50,000
Reserves	11	28,665,201	34,290,941
Accumulated deficit		<u>(22,229,884)</u>	<u>(21,442,273)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>6,485,327</u></u>	<u><u>12,898,678</u></u>
<b>NET ASSET VALUE PER SHARE</b>	12	<u><u>1.30</u></u>	<u><u>2.58</u></u>

**Chesada Loha-unchit**

*Director*

**Andrew Lo Tak Shing**

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