

Five-Year Financial Summary

	2000	1999	1998	1997	1996
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Consolidated Profit and Loss Account for the year ended 31 December					
Turnover	<u>119,867</u>	<u>170,308</u>	<u>159,800</u>	<u>211,792</u>	<u>250,249</u>
Operating Profit/(loss)	(98,286)	31,127	33,182	38,352	105,636
Share of Results of					
— a Jointly-Controlled Entity	40,095	40,765	37,750	30,010	(918)
— an Associate	8	—	(6)	(3)	—
Profit/(loss) Before Tax	(58,183)	71,892	70,926	68,359	104,718
Tax	(15,338)	(16,132)	(14,717)	(9,194)	(16,676)
Profit/(loss) Before Minority Interests	(73,521)	55,760	56,209	59,165	88,042
Minority Interests	27,470	8,504	2,073	(12,826)	(36,111)
Net Profit/(loss) from ordinary activities attributable to Shareholders	<u>(46,051)</u>	<u>64,264</u>	<u>58,282</u>	<u>46,339</u>	<u>51,931</u>
Dividends	<u>—</u>	<u>12,000</u>	<u>52,000</u>	<u>40,000</u>	<u>—</u>

Five-Year Financial Summary (Continued)

	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
Consolidated Balance Sheet					
31 December					
Fixed Assets	29,098	23,530	25,519	5,164	4,787
Investment Properties	330,000	303,100	335,000	11,400	8,706
Properties Under Development	5,184	5,172	5,118	844,420	689,357
Jointly-Controlled Entity and Associate	(71,533)	(80,207)	(89,007)	(46,342)	39,955
Investment Securities	9,580	9,580	9,580	9,580	9,580
Net Current Assets/(Liabilities)	142,441	235,923	144,887	(57,766)	(62,761)
Pre-sale Deposits Received	—	—	—	(398,249)	(427,181)
Employment of Capital	<u>444,770</u>	<u>497,098</u>	<u>431,097</u>	<u>368,207</u>	<u>262,443</u>
Financed by:					
Share Capital	30,000	30,000	160	160	160
Reserves	149,899	203,260	138,203	94,375	86,376
Due to a Joint Venturer	213,147	182,186	178,718	170,060	87,332
Minority Interests	<u>51,724</u>	<u>81,652</u>	<u>114,016</u>	<u>103,612</u>	<u>88,575</u>
Capital Employed	<u>444,770</u>	<u>497,098</u>	<u>431,097</u>	<u>368,207</u>	<u>262,443</u>