

Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	10	257,801	269,117
Trademarks	11	7,000	35,000
Interests in associates	13	8,305	29,718
		<u>273,106</u>	<u>333,835</u>
CURRENT ASSETS			
Inventories	14	211,311	219,489
Trade receivables	15	62,758	150,917
Bills receivable		3,990	8,414
Tax recoverable		1,868	–
Other receivables	16	21,975	23,490
Cash and cash equivalents	17	111,825	151,371
Pledged bank deposits	17	39,139	11,953
		<u>452,866</u>	<u>565,634</u>
CURRENT LIABILITIES			
Trade and bills payable	18	(47,617)	(65,177)
Tax payable		(286)	(201)
Other payables and accruals	19	(31,408)	(27,794)
Bank and other interest-bearing borrowings	24	(112,677)	(272,611)
		<u>(191,988)</u>	<u>(365,783)</u>
NET CURRENT ASSETS		<u>260,878</u>	<u>199,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>533,984</u>	<u>533,686</u>
NON-CURRENT LIABILITIES			
Long term bank loans	24	(113,818)	–
Minority interests		(9,716)	(51,658)
		<u>410,450</u>	<u>482,028</u>
CAPITAL AND RESERVES			
Issued capital	25	52,415	52,415
Reserves	26	358,035	429,613
		<u>410,450</u>	<u>482,028</u>

Yu Ziquan
Director

Zhang Muhan
Director