CONSOLIDATED BALANCE SHEET

At December 31, 2000

Non-current assets		NOTES	2000 HK\$'000	1999 <i>HK\$'000</i>
Property, plant and equipment 10 1,066,298 1,033,859 Deposits paid for acquisition of property, plant and equipment 11 1,548 5,863 Intangible assets 13 78,888 81,334 Investment in an associate 14 - - Investment in a jointly controlled entity 15 14,713 21,472 Loan receivable 16 3,835 4,490	Non-current assets			
Deposits paid for acquisition of property, plant and equipment 11 1,548 5,863 Intangible assets 13 78,888 81,334 Investment in an associate 14 -		10	1.066,298	1.033.859
Plant and equipment			,,	,,
Intangible assets 13		11	1,548	5,863
Investment in an associate 14		13		
Loan receivable 16 3,835 4,490 Current assets 1,165,282 1,147,018 Current assets 17 140,243 125,024 Trade and other receivables 18 382,418 338,039 Loan receivables due from related companies 19 18,960 22,842 Trade receivables due from related companies 36 115,133 107,545 Amount due from a jointly controlled entity 4,867 - 1,216 Bank deposits - 1,216 81,453 Bank balances and cash 123,300 119,995 Current liabilities 784,921 796,114 Current liabilities 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 Stay, 41 675,983 Net current assets 201,080 120,131 Total assets le		14	_	_
Current assets 1,165,282 1,147,018 Inventories 17 140,243 125,024 Trade and other receivables 18 382,418 338,039 Loan receivables 19 18,960 22,842 Trade receivables due from related companies 36 115,133 107,545 Amount due from a jointly controlled entity 4,867 - Tax recoverable - 1,216 Bank deposits - 81,453 Bank balances and cash 123,300 119,995 Current liabilities 784,921 796,114 Current liabilities - 40,933 Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Investment in a jointly controlled entity	15	14,713	21,472
Current assets Inventories 17 140,243 125,024 Trade and other receivables 18 382,418 338,039 Loan receivables of the properties		16	3,835	4,490
Inventories 17 140,243 125,024 Trade and other receivables 18 382,418 338,039 Loan receivables 19 18,960 22,842 Trade receivables due from related companies 36 115,133 107,545 Amount due from a jointly controlled entity 4,867 - Tax recoverable - 1,216 Bank deposits - 81,453 Bank balances and cash 123,300 119,995 Current liabilities 784,921 796,114 Current liabilities - 4,126 Dividend payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans - due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149			1,165,282	1,147,018
Trade and other receivables 18 382,418 338,039 Loan receivables 19 18,960 22,842 Trade receivables due from related companies 36 115,133 107,545 Amount due from a jointly controlled entity 4,867 - Tax recoverable - 1,216 Bank deposits - 81,453 Bank balances and cash 123,300 119,995 Current liabilities - 784,921 796,114 Current liabilities - 4,126 Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Current assets			
Loan receivables 19 18,960 22,842 Trade receivables due from related companies 36 115,133 107,545 Amount due from a jointly controlled entity 4,867 — Tax recoverable — 1,216 Bank deposits — 81,453 Bank balances and cash 123,300 119,995 Current liabilities — 784,921 796,114 Current liabilities — 4,126 Amount due to a jointly controlled entity — 4,126 Dividend payable — 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Inventories	17	140,243	125,024
Trade receivables due from related companies 36 115,133 107,545 Amount due from a jointly controlled entity 4,867 - Tax recoverable - 1,216 Bank deposits - 81,453 Bank balances and cash 123,300 119,995 Current liabilities 784,921 796,114 Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 S83,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Trade and other receivables	18	382,418	338,039
Amount due from a jointly controlled entity 4,867 - Tax recoverable - 1,216 Bank deposits - 81,453 Bank balances and cash 123,300 119,995 784,921 796,114 Current liabilities Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Loan receivables	19	18,960	22,842
Tax recoverable - 1,216 Bank deposits - 81,453 Bank balances and cash 123,300 119,995 784,921 796,114 Current liabilities Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Trade receivables due from related companies	36	115,133	107,545
Bank deposits - 81,453 Bank balances and cash 123,300 119,995 784,921 796,114 Current liabilities 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Amount due from a jointly controlled entity		4,867	-
Bank balances and cash 123,300 119,995 784,921 796,114 Current liabilities Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 S83,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Tax recoverable		-	1,216
784,921 796,114 Current liabilities Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Bank deposits		-	81,453
Current liabilities 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Bank balances and cash		123,300	119,995
Trade and other payables 20 264,168 310,606 Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149			784,921	796,114
Amount due to a jointly controlled entity - 4,126 Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Current liabilities			
Dividend payable - 40,933 Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Trade and other payables	20	264,168	310,606
Taxation payable 8,039 1,846 Bank loans – due within one year 21 311,634 318,472 S83,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Amount due to a jointly controlled entity		-	4,126
Bank loans – due within one year 21 311,634 318,472 583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149			-	40,933
583,841 675,983 Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149			8,039	1,846
Net current assets 201,080 120,131 Total assets less current liabilities 1,366,362 1,267,149	Bank loans – due within one year	21	311,634	318,472
Total assets less current liabilities 1,366,362 1,267,149			583,841	675,983
	Net current assets		201,080	120,131
Minority interests 9,050 7,245	Total assets less current liabilities		1,366,362	1,267,149
	Minority interests		9,050	7,245

CONSOLIDATED BALANCE SHEET

(cont'd)

At December 31, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current liabilities			
Subordinated loan from ultimate holding company	22	47,250	47,250
Bank loans – due after one year	21	131,652	113,164
		178,902	160,414
		1,178,410	1,099,490
Capital and reserves			
Share capital	23	124,045	124,041
Reserves	26	1,054,365	975,449
		1,178,410	1,099,490

The financial statements on pages 14 to 46 were approved by the Board of Directors on April 19, 2001 and are signed on its behalf by:

Cai Dong Chen

DIRECTOR

Wei Fu Min
DIRECTOR