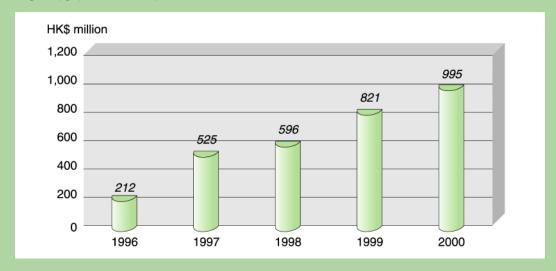
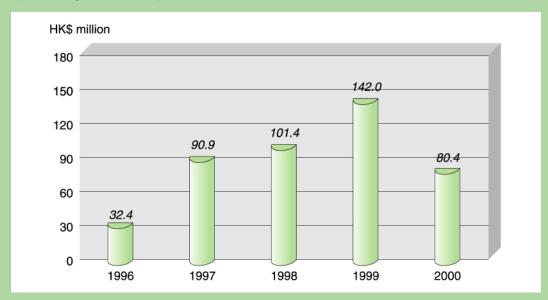
RESULTS

| | | Year ended December 31, | | | |
|--|------------------|-------------------------|------------------|-------------------------|------------------|
| | 1996 HK\$'000 | 1997 HK\$'000 | 1998 HK\$'000 | 1999 <i>HK\$'000</i> | 2000 HK\$'000 |
| TURNOVER | 211,957 | 525,092 | 596,342 | 821,321 | 995,096 |
| PROFIT FROM OPERATIONS | 27,676 | 114,709 | 124,174 | 166,751 | 129,720 |
| FINANCE COSTS | (19,112) | (25,009) | (21,304) | (29,407) | (29,843) |
| LOSS ON DISSOLUTION OF A SUBSIDIARY | - | - | - | - | (1,081) |
| SHARE OF PROFIT (LOSS) OF AN ASSOCIATE | 24,021 | _ | - | _ | (290) |
| SHARE OF PROFIT OF A JOINTLY CONTROLLED ENTITY | _ | 2,196 | 5,657 | 7,210 | 3,779 |
| PROFIT BEFORE TAXATION | 32,585 | 91,896 | 108,527 | 144,554 | 102,285 |
| | | 71,070 | | ŕ | |
| TAXATION | 143 | | 6,029 | 1,072 | 21,364 |
| PROFIT BEFORE MINORITY INTERESTS | 32,442 | 91,896 | 102,498 | 143,482 | 80,921 |
| MINORITY INTERESTS | - | 991 | 1,059 | 1,460 | 448 |
| PROFIT ATTRIBUTABLE TO SHAREHOLDERS | 32,442 | 90,905 | 101,439 | 142,022 | 80,473 |
| ASSETS AND LIABILITIES | | | | | |
| | | At December 31, | | | |
| | 1996 | 1997 | 1998 | 1999 | 2000 |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| TOTAL ASSETS | 660,646 | 1,305,949 | 1,502,853 | 1,943,132 | 1,950,203 |
| TOTAL LIABILITIES | 411,798 | 620,136 | 740,341 | 836,397 | 762,743 |
| MINORITY INTERESTS | _ | 2,951 | 4,954 | 7,245 | 9,050 |
| SHAREHOLDERS' FUNDS | 248,848 | 682,862 | 757,558 | 1,099,490 | 1,178,410 |

TURNOVER TREND



NET PROFIT TREND



TURNOVER BY REGIONS

