ANALYSIS OF PROPERTIES UNDER DEVELOPMENT

At 31st December, 2000

Address	Nature of property	Gross floor area	Project status	Expected completion date	Effective percentage holding
Nos. 51A, 51B and 53 Nga Tsin Wai Road, Kowloon, Hong Kong.	Residential	72,000 sq. ft.	Superstructure works in progress	April 2002	87.5%