

(II) Major accounting data and financial indicators of last five years

1、Prepared under PRC accounting standards

The results, assets and liabilities of the Group for the last five years are as follows:

	(Unit:RMB'000)				
	2000	1999	1998	1997	1996
Principal operating income	2,222,270	2,281,357	1,865,084	1,682,175	2,061,349
Total profit (loss)	(715,651)	19,350	30,069	49,006	40,311
Net profit (loss)	(725,870)	1,101	19,032	40,495	33,296
Total assets	2,418,381	3,466,470	3,357,982	3,171,182	2,724,421
Total liabilities	1,732,594	2,057,312	1,955,226	1,791,488	1,357,152
Shareholders' equity					
(excluding minority interests)	628,825	1,351,865	1,350,414	1,340,749	1,325,462
Earnings (loss) per share (RMB)					
(Number of shares in issue at the end of year)	(1.4674)	0.0022	0.0385	0.0819	0.0673
Earnings (loss) per share (RMB)					
(Weighted average number of shares in issue)	(1.4674)	0.0022	0.0385	0.0819	0.0673
Net assets per share (RMB) (Number of shares in issue at the end of year)	1.2712	2.73	2.73	2.71	2.68
Adjusted net assets per share (RMB)					
(Number of shares in issue at the end of year)	1.12	2.69	2.69	2.66	2.61
Net cash flow from operating activities per share (Number of shares in issue at the end of the year)	0.0483	0.0381	(0.375)	-	-
Return (loss) on net assets (%)					
(Shareholders' equity at the end of year)	(1.1543)	0.0814	1.41	3.02	2.51
Return (loss) on net assets (%)					
(Average of shareholders' equity at the beginning and the end of year)	(73.29)	0.0815	1.41	3.04	2.52
Ratio of shareholders' equity (%)					
(Shareholders' equity/Total assets × 100%)	26.00	39	40.22	42.28	48.65
Current Ratio					
(Current assets/Current liabilities)	0.85	1.38	1.39	1.36	1.32

Notes: Methods for calculating earnings (loss) per share, net assets per share, return on net assets, adjusted net assets per share and net cash flow from operating activities per share are as follows:

(1) Based on balances at the end of the year:

Earnings (loss) per share = net profit (loss) / total number of ordinary shares at the end of the year

Net assets per share = shareholders' equity at the end of the year / total number of ordinary shares at the end of the year.

Return on net assets = net profit (loss) / shareholders' equity at the end of the year × 100%

Adjusted net assets per share = (shareholders' equity at the end of the year - accounts receivable aged over three years - deferred expenses - net loss on current / fixed assets to be written off – flotation expenses - long term deferred expenses – negative balance of housing circulation fund) / total number of ordinary shares at the end of the year

Net cash flow from operating activities per share = net cash flow from operating activities / total

number of ordinary shares at the end of the year

(2) Based on weighted average balances

Earnings (loss) per share = net profit (loss) / weighted monthly average number of shares for the year

Return on net assets = net profit (loss) / [(shareholders' equity at the beginning of the year + shareholders' equity at the end of the year) / 2] x 100%

2、Prepared under Hong Kong generally accepted accounting principles

The results, assets and liabilities of the Group for the last five years are as follows:

	(Unit: RMB'000)				
	2000	1999	1998	1997	1996
Turnover	2,222,270	2,281,357	1,865,084	1,682,175	2,061,349
Operating profit (loss)	(311,052)	178,412	29,734	47,240	39,817
Profit (loss) before taxation	(721,762)	18,865	30,171	48,189	40,470
Profit (loss) attributable to shareholders	(728,710)	956	19,032	39,678	33,295
Total assets	2,761,102	3,469,099	3,268,848	3,073,105	2,533,396
Total liabilities	2,082,887	2,059,942	1,866,093	1,693,411	1,166,128
Total shareholders' equity (excluding minority interests)	623,154	1,351,865	1,350,414	1,340,748	1,325,461
Earnings (loss) per share (RMB)					
(Number of shares in issue at the end of the year)	(1.4731)	0.0019	0.0385	0.0802	0.0673
Earnings (loss) per share (RMB)					
(Weighted average number of shares in issue)	(1.4731)	0.0019	0.0385	0.0802	0.0673
Net assets per share (RMB) (Number of shares in issue at the end of the year)	1.26	2.73	2.73	2.71	2.68
Return on net assets (%) (Shareholders' equity at the end of the year)	(116.94)	0.0707	1.41	2.96	2.51
Return on net assets (%)					
(Average of shareholders' equity at the beginning and the end of year)	(73.79)	0.0708	1.41	2.98	2.52
Ratio of shareholders' equity (%)					
(Shareholders' equity/Total assets x 100%)	22.57	38.97	41.31	43.63	52.31
Current ratio					
(Current assets/Current liabilities)	0.8171	1.22	1.30	1.18	1.17

Notes: The methods for calculating earnings (loss) per share, net assets per share and return on net assets are the same as those methods for calculating earnings (loss) per share, net assets per share and return on net assets prepared under PRC accounting standards, but the results prepared under Hong Kong generally accepted accounting principles are different. The major reasons for the difference are that when preparing consolidated profit and loss account under Hong Kong generally accepted accounting principles, pre-operating expenses of RMB5,670,000, enterprise income tax incentives of RMB1,165,000 and adjustments of previous years' results of RMB1,664,000 are reflected in profit and loss account.

3. The above major accounting data and financial indicators for 1997 prepared under PRC accounting standards have been adjusted in accordance with the new provisions of the Accounting Regulations for Joint Stock Limited Companies issued in 1998.