

Introduction to the Group

Trans-Ocean Investment & Technology Limited and its subsidiaries (the "Group") is a reputable property development as well as technology investment and operation company in Shanghai. The Group's brandname "Oasis" enjoys good reputation both in China and overseas market.

Share of the company have been listed on the Stock Exchange of Hong Kong Limited since 10th December, 1999.

The Group had materialized its reorganization in business operations in year 2000.

While maintaining secured investment in real estate projects, the group had successful investment and development in new and high technologies in the period under review. Hence, the Group had became a conglomerate primarily engaged in new and high technology investment and related operations as well as prime-quality properties development.

In year 2001, the Group will endeavor to utilize its existing major business operation structure to develop telecom broadband network construction and operation business as well as to research & develop, manufacture and sell of its new and high tech products in order to enter into the market and generate profit. Concurrently, the Group will continuously develop secured real estate projects and facilitate the integration of new and high tech businesses with traditional businesses such that potential earning power can be further developed.