

Balance Sheet

As of 31st December, 2000

(Amounts expressed in Hong Kong dollars)

	Note	2000	1999
ASSETS			
Non-current assets			
Property, plant and equipment	11	978,744	177,272
Investments in subsidiaries	12	312,648,123	271,877,969
		<u>313,626,867</u>	<u>272,055,241</u>
Current assets			
Prepayments and other current assets		6,000,000	84,881
Other receivables		491,355	391,052
Dividends receivable from subsidiaries		38,625,619	17,481,927
Trading securities	18	595,632	–
Cash and bank balances	19	21,548,040	104,574,915
		<u>67,260,646</u>	<u>122,532,775</u>
Current liabilities			
Other payables and accruals	22	1,774,547	10,842,498
Dividends payable	9	12,000,000	17,000,000
		<u>13,774,547</u>	<u>27,842,498</u>
Net current assets		<u>53,486,099</u>	<u>94,690,277</u>
NET ASSETS		<u>367,112,966</u>	<u>366,745,518</u>
Representing:			
Share capital	25	100,000,000	100,000,000
Reserves	26	267,112,966	266,745,518
SHAREHOLDERS' EQUITY		<u>367,112,966</u>	<u>366,745,518</u>

Approved by the Board of Directors on 18 April, 2001.

Shi Jian
Chairman and President

Chen Zheng Liang
Vice Chairman

The accompanying notes are an integral part of this financial statement.