

Consolidated Cash Flow Statement

For the year ended 31st December, 2000

(Amounts expressed in Hong Kong dollars)

	Note	2000	1999
Net cash inflow from operating activities	28	17,962,592	3,431,705
Returns on investments and servicing of finance			
Interest received		2,768,572	2,575,577
Interest paid		(1,246,623)	(1,637,102)
Dividends paid to shareholders		(17,000,000)	(30,042,249)
Dividends paid by subsidiaries to minority investors		–	(9,644,253)
		(15,478,051)	(38,748,027)
Taxation			
Tax paid		(5,368,110)	(17,162,006)
Financial rebate received		5,305,205	–
		(62,905)	(17,162,006)
Investing activities			
Purchases of property, plant and equipment		(52,859,346)	(37,832,964)
Increase in investments in associates		(25,097,757)	–
Increase in investments in trading securities		(587,256)	–
		(78,544,359)	(37,832,964)
Net cash outflow before financing		(76,122,723)	(90,311,292)
Financing			
Capital injections to subsidiaries prior to the Reorganisation		–	49,357,858
Proceeds from issue of shares		–	187,129,543
Contributions from minority investors		2,300,950	704,159
Repayments to minority investors		–	(2,279,035)
Increase (decrease) in short-term bank loans, net of repayments		42,586,438	(9,482,677)
		44,887,388	225,429,848

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For the year ended 31st December, 2000

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	Note	2000	1999
(Decrease) Increase in cash and cash equivalents		(31,235,335)	135,118,556
Effect of foreign exchange rate changes on cash		1,104,433	234,379
Cash and cash equivalents, beginning of year		227,810,966	92,458,031
Cash and cash equivalents, end of year		197,680,064	227,810,966

The accompanying notes are an integral part of this consolidated financial statement.