

**CONSOLIDATED INCOME STATEMENT**  
for the year ended December 31, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	3,512,015	260,624
Cost of sales		(3,332,872)	(247,155)
Gross profit		179,143	13,469
Other revenue	4	26,002	22,930
Distribution costs		(99,490)	(7,563)
Administrative expenses		(62,145)	(17,794)
Other operating expenses		–	(336)
Profit from operations	5	43,510	10,706
Impairment losses recognised on investments in securities		(7,129)	–
Gain on disposal of investments in securities		727	13,016
Finance costs	6	(8,386)	(962)
Share of results of associates		(408)	5,205
Profit before taxation		28,314	27,965
Taxation	9	(6,193)	(2,203)
Profit before minority interest		22,121	25,762
Minority interest		(23)	101
Profit for the year	10	22,098	25,863
Dividend	11	(5,361)	(5,361)
<i>Profit for the year, retained</i>		<u>16,737</u>	<u>20,502</u>
<i>Earnings per share</i>	12		
- Basic		<u>8.28¢</u>	<u>9.91¢</u>
- Diluted		<u>8.25¢</u>	<u>9.74¢</u>