

CONSOLIDATED CASH FLOW STATEMENT

for the year ended December 31, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	31	98,765	(12,090)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(8,338)	(957)
Interest on obligations under hire purchase contracts		(48)	(5)
Interest received		10,455	11,903
Dividends paid		(5,361)	(11,743)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(3,292)	(802)
TAXATION			
Hong Kong Profits Tax paid		(4,859)	—
Overseas Tax paid		(553)	(3)
Hong Kong Profits Tax refunded		6,097	—
NET TAX REFUNDED (PAID)		685	(3)
INVESTING ACTIVITIES			
Purchase of investment properties		(61,178)	—
Purchase of property, plant and equipment		(31,835)	(705)
Purchase of club membership		(1,300)	—
Repayment of staff advances		1,170	19
Advances to staff		(1,800)	—
Purchase of associates		(4,167)	—
Purchase of investments in securities		(28,715)	(19,117)
Purchase of subsidiaries			
(net of cash and cash equivalents acquired)	32	(3,719)	10,696
Increase in pledged bank deposits		(2,895)	(8,405)
Proceeds from disposal of property, plant and equipment		205	—
Proceeds from disposal of investments in securities		2,061	13,413
Repayment of loan to an associate		—	37,114
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(132,173)	33,015
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(36,015)	20,120

	NOTES	2000 HK\$'000	1999 HK\$'000
FINANCING	33		
Advances from minority shareholders		203	—
New bank loans raised		4,608	45,215
Issue of shares		2,130	—
Repayment of obligations under hire purchase contracts		(485)	(15)
Repayment of bank loans		(52,809)	—
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(46,353)	45,200
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(82,368)	65,320
CASH AND CASH EQUIVALENTS AT JANUARY 1		260,160	194,840
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		86	—
<i>CASH AND CASH EQUIVALENTS AT DECEMBER 31</i>		<i>177,878</i>	<i>260,160</i>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		194,150	273,241
Bank overdrafts		(16,272)	(13,081)
		<i>177,878</i>	<i>260,160</i>