



COMPANY PROFILE

The Corasia Group is principally engaged in the manufacture and sale of eel feeds under its own brand name “*Juhua*” (聚華) in the PRC. Its products are sold to over 450 eel breeding farms throughout China, particularly in the Guangxi Province and Fujian Province. Commencing in 1999, the Group also produced shrimp feeds in Hainan Island and expanded its product mix to diversify its businesses.

In addition to expanding the aquatic feeds business, the Group also invested in other related projects during the year that vertically integrate with its existing business, such as the roast eel processing farms, to generate synergy. These will serve as complementary arms to its core business and contribute to an overall increase in its operating effectiveness. In the coming year, the Group will also introduce “Ha Bing Xiao”, an immunological additive added to shrimp feeds so as to improve the disease resistance strengths and increase the survival rate of shrimps. Looking ahead, the Group will continue to devote resources to the development of scientific breeding techniques in order to raise the Group’s profitability.