



CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	54,676	57,671
Prepayments for land and buildings	14	11,858	–
Investments in associates	16	21,619	–
Intangible asset	17	28,500	–
		<u>116,653</u>	<u>57,671</u>
CURRENT ASSETS			
Inventories	18	7,787	12,207
Accounts receivable	19	130,538	86,189
Prepayments, deposits and other receivables	20	43,678	19,852
Due from an associate	16	13	–
Due from a related company	21	–	8,649
Pledged bank deposits	22	2,845	–
Cash and cash equivalents	23	27,348	68,155
		<u>212,209</u>	<u>195,052</u>
CURRENT LIABILITIES			
Accounts payable	24	1,209	2,542
Accrued liabilities and other payables		9,951	8,007
Tax		10,728	13,468
Due to related companies	21	781	1,403
Interest-bearing bank and other borrowings	25	23,702	3,070
Current portion of finance lease payables	28	421	2,374
		<u>46,792</u>	<u>30,864</u>
NET CURRENT ASSETS		<u>165,417</u>	<u>164,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		282,070	221,859



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NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	26	3,833	5,658
Non-current portion of finance lease payables	28	—	421
		<u>3,833</u>	<u>6,079</u>
		<u>278,237</u>	<u>215,780</u>
CAPITAL AND RESERVES			
Issued share capital	29	117,800	61,600
Reserves	30	160,437	154,180
		<u>278,237</u>	<u>215,780</u>

Director
Kwok Man Yu

Director
Yang Fang Guo