



CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31(a)	23,185	37,801
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,590	651
Interest paid		(1,440)	(2,536)
Interest element of finance lease rental payments		(190)	(141)
Dividends paid		–	(18,480)
Net cash outflow from returns on investments and servicing of finance		(40)	(20,506)
TAX			
Overseas tax paid		(7,175)	(223)
INVESTING ACTIVITIES			
Purchases of fixed assets		(808)	(6,726)
Proceeds from disposal of fixed assets		46	–
Prepayments for land and buildings		(11,858)	–
Acquisition of an associate		(70,560)	–
Purchase of intangible asset		(28,500)	–
Advance to a shareholder of an associate		(32,800)	–
Increase in pledged bank deposits		(2,845)	–
Increase in time deposits with original maturity over three months		(592)	(10,000)
Net cash outflow from investing activities		(147,917)	(16,726)



CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING		(131,947)	346
FINANCING	31(b)		
Issue of shares for cash consideration		76,200	36,916
Share issue expenses		(2,085)	(1,713)
Drawdown of bank loans		–	936
Repayment of bank loans		(2,595)	(8,793)
Repayment of other loans		(427)	(3,885)
Redemption of convertible note		–	(5,000)
Net cash inflow under a sale and leaseback transaction		–	3,534
Capital element of finance lease rental payments		(2,374)	(739)
Net cash inflow from financing		<u>68,719</u>	<u>21,256</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(63,228)	21,602
Cash and cash equivalents at beginning of year		<u>58,155</u>	<u>36,553</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>(5,073)</u></u>	<u><u>58,155</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash at bank and in hand		16,756	58,155
Bank overdrafts		(2,538)	–
Trust receipt loans with original maturity within three months		(19,291)	–
		<u><u>(5,073)</u></u>	<u><u>58,155</u></u>