

CONSOLIDATED STATEMENT OF TOTAL RETURN

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Year ended 31 December 2000

		2000			1999		
	Notes	Revenue US\$	Capital US\$	Total US\$	Revenue US\$	Capital US\$	Total US\$
Investment income:							
Listed investments		49,911	–	49,911	29,707	–	29,707
Unlisted investments		3,941,740	–	3,941,740	4,251,836	–	4,251,836
Provisions for permanent diminutions in values of long term investments	8(e)	–	(589,820)	(589,820)	–	(19,218,127)	(19,218,127)
Write-back of provision for permanent diminution in value of a long term investment		–	115,615	115,615	–	–	–
Provision for a bank guarantee given to an investee entity	8	–	–	–	–	(2,183,000)	(2,183,000)
Write-back of provisions/ (provisions) against amounts due from investee entities		35,935	–	35,935	(1,013,150)	–	(1,013,150)
Amortisation of interests in long term investments	8(f)	(942,706)	–	(942,706)	(1,128,549)	–	(1,128,549)
Net realised gain on disposal of interests in long term investments		–	4,186,962	4,186,962	–	182,380	182,380
Net realised gain/(loss) on sale of listed investments		–	1,293	1,293	–	(464,703)	(464,703)
Write-back of mark-to-market provision for listed investments	9	–	425,186	425,186	–	677,034	677,034
Interest income from:							
Bank deposits		1,108,370	–	1,108,370	780,918	–	780,918
Shareholders' loans		–	–	–	2,084	–	2,084
Other		640,694	–	640,694	–	–	–
Gross revenue/(loss)		4,833,944	4,139,236	8,973,180	2,922,846	(21,006,416)	(18,083,570)
Investment management fee		(1,298,139)	–	(1,298,139)	(1,629,960)	–	(1,629,960)
Other administrative expenses	4	(675,286)	–	(675,286)	(698,805)	–	(698,805)
Return/(loss) on ordinary activities for the year before taxation		2,860,519	4,139,236	6,999,755	594,081	(21,006,416)	(20,412,335)
Taxation	3	(428,852)	–	(428,852)	–	–	–
Return/(loss) on ordinary activities for the year after taxation		2,431,667	4,139,236	6,570,903	594,081	(21,006,416)	(20,412,335)
Equity minority interest		74	(17,342)	(17,268)	85	364,751	364,836
Return/(loss) attributable to equity shareholders		2,431,741	4,121,894	6,553,635	594,166	(20,641,665)	(20,047,499)
Return/(loss) per ordinary share (US cents)							
– Basic	6	2.51	4.25	6.76	0.61	(21.30)	(20.69)

All revenue and capital items in the above statement are derived from continuing operations.

No operations were discontinued during the year.