

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST JANUARY, 2001

	NOTES	2001 HK\$	2000 HK\$
Turnover	4	2,612,000	8,820,308
Cost of sales and direct operating costs		(2,657,675)	(6,907,649)
Gross (loss) profit		(45,675)	1,912,659
Other revenue	5	640,819	210,218
Administrative expenses		(3,625,648)	(2,122,598)
Provision for other receivables		(5,500,000)	-
(Loss) profit from operations	6	(8,530,504)	279
Finance costs	7	(769,819)	(731,155)
Share of results of associates		(243,896)	(182,851)
Loss before tax		(9,544,219)	(913,727)
Income tax	10	-	(131,000)
Loss before minority interests		(9,544,219)	(1,044,727)
Minority interests		1,121,891	(125,374)
Net loss for the year	11	(8,422,328)	(1,170,101)
Loss per share (Basic)	12	(10.52) cents	(1.46) cents