

**BALANCE SHEET**  
**AT 31ST JANUARY, 2001**

	NOTES	2001 HK\$	2000 HK\$
NON-CURRENT ASSETS			
Investment properties	13	9,700,000	10,850,000
Property, plant and equipment	14	3,534	4,128
Interests in subsidiaries	15	35,292,542	37,750,617
Interests in associates	16	11,831,055	11,831,055
		<u>56,827,131</u>	<u>60,435,800</u>
CURRENT ASSETS			
Sundry receivables	19	243,740	203,115
Bank balances and cash		11,343	9,772
		<u>255,083</u>	<u>212,887</u>
CURRENT LIABILITIES			
Amounts due to subsidiaries		671,568	671,568
Sundry payables	20	1,116,746	1,064,329
Borrowings - due within one year	23	2,206,961	2,252,997
		<u>3,995,275</u>	<u>3,988,894</u>
NET CURRENT LIABILITIES		<u>(3,740,192)</u>	<u>(3,776,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,086,939</u>	<u>56,659,793</u>
NON-CURRENT LIABILITIES			
Borrowings - due after one year	23	(6,797,887)	(6,913,984)
NET ASSETS		<u><u>46,289,052</u></u>	<u><u>49,745,809</u></u>
CAPITAL AND RESERVES			
Share capital	21	89,173,638	89,173,638
Share premium and reserves	22	(42,884,586)	(39,427,829)
		<u><u>46,289,052</u></u>	<u><u>49,745,809</u></u>

**JONG KONG KI**  
Director

**LO CHEUNG KIN**  
Director