

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST JANUARY, 2001

	NOTES	2001 HK\$	2000 HK\$
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	25	(298,996)	5,296,533
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		184,224	138,738
Interest paid		(769,819)	(763,559)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(585,595)	(624,821)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		-	(1,750)
Additions to properties under development		(71,492)	(149,365)
Purchase of associates		-	(348)
Advance to an associate		-	(4,977)
Increase in pledged bank deposits		(6,781)	(6,375)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(78,273)	(162,815)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(962,864)	4,508,897
FINANCING	26		
Repayment of shareholder's loan		(1,973,626)	(940,139)
Repayments of bank loans		(79,992)	(78,272)
Repayments of other borrowings		-	(200,000)
NET CASH OUTFLOW FROM FINANCING		(2,053,618)	(1,218,411)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(3,016,482)	3,290,486
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		4,056,062	765,576
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		1,039,580	4,056,062
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		2,972,618	4,056,062
Bank overdrafts		(1,933,038)	-
		1,039,580	4,056,062