

PARTICULARS OF PROPERTIES

Properties under development:

Location	: Lisboa Garden Project located in the vicinity of Estrada de Sete Tanques, Taipa Island, Macau
Terms	: Medium-term lease
Stage of completion	: As at the date of balance sheet 371,776 sq. ft. - Under planning 10,929 sq. ft. - Piling and foundation completed 44,291 sq. ft. - Superstructure in progress
Expected completion date	: 129,460 sq. ft. - put on hold due to injunction order 297,536 sq. ft. - waiting for government's approval of alteration in usage
Usage	: Residential, commercial, hotel, school and private club
Site area	: 510,658 sq. ft.
Gross floor area	: Approximately 426,996 sq. ft.
Percentage held	: 81.65%

Properties held for sale

Location	: The Little Lisboa Project located in the vicinity of Estrada de Sete Tanques, Taipa Island, Macau
Terms	: Medium-term lease
Usage	: Residential
Gross floor area	: 8,006.74 sq. ft.
Percentage held	: 81.65%

Investment properties

Location	: Flat H, 21st Floor, Tower 19 (Mei Hong Court), South Horizons No. 19 South Horizon Drive, Hong Kong and Flat F, 21st Floor, Tower 21 (Mei Chun Court), South Horizons No. 21 South Horizon Drive, Hong Kong
Terms	: Medium-term lease
Usage	: Residential
Gross floor area	: 2,175 sq. ft.
Percentage held	: 100%