

# Financial Summary

(for the year ended 31 December, 2000)

	Year ended 31st December,				2000 HK\$'000
	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	
<b>RESULTS</b>					
Turnover	2,313,329	3,006,808	3,162,539	4,335,994	8,621,188
Profit before taxation	23,054	86,876	169,584	203,976	264,718
Taxation	–	(1,560)	(6,551)	(8,539)	(21,997)
Profit after taxation	23,054	85,316	163,033	195,437	242,721
Minority interest	(679)	(24,127)	(42,479)	(44,209)	(61,076)
Net profit for the year	22,375	61,189	120,554	151,228	181,645

	At 31st December,		
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
Total assets	1,802,861	1,908,906	1,737,247
Total liabilities	(1,103,253)	(799,417)	(465,710)
Minority interest	(235,418)	(226,409)	(248,380)
Shareholders' funds	464,190	883,080	1,023,157

Notes:

- a. The Company was incorporated in Bermuda on 23rd March, 1998 and became the holding company of the Group with effect from 9th June, 1998 as a result of a group reorganisation. The financial position of the Group as at 31st December, 1998 has been extracted from the combined balance sheet contained in the 1999 annual report. The financial position of the Group as at 31st December, 2000 and 31st December, 1999 have been extracted from the audited consolidated balance sheets set out on page 20. Combined balance sheets as at 31st December, 1997 and 31st December, 1996 are not available.
- b. The results of the Group for each of the three years ended 31st December, 1998 presented above have been extracted from the Company's prospectus dated 15th June, 1999 when listing of the Company's shares was sought on The Stock Exchange of Hong Kong Limited.
- c. The results for the two years ended 31st December, 2000 have been extracted from the audited consolidated income statement as set out on page 19.