

Major Accounting Data and Business Data

1. FINANCIAL DATA FOR THE YEAR 2000 PREPARED IN ACCORDANCE WITH PRC ACCOUNTING STANDARDS ("PRC GAAP") AND ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG ("HKGAAP")

Unit: RMB'000

Items	Under PRC GAAP	Under HKGAAP
Total profit (loss)	3,245	(21,075)
Net profit (loss)	2,310	(21,541)
Net profit after extraordinary items (loss)	(22,397)	(46,248)
Profit from principal operation	152,692	152,692
Profit from other operation	3,295	3,130
Operating profit	(29,517)	(53,395)
Investment income	8,055	7,613
Subsidy income	24,150	24,150
Net non-operating income	557	557
Net cash flow from operating activities	175,039	150,748
Net increase in cash and cash equivalents	170,831	103,708

Extraordinary items include subsidy income and net non-operating income amounting to RMB24,150,000 and RMB557,000 respectively.

2. MAJOR FINANCIAL DATA AND FINANCIAL INDICATORS

(1) Prepared under PRC GAAP

For the year ended 31 December 2000

	2000	1999		1998	
Items		Before adjustment	After adjustment	Before adjustment	After adjustment
Revenue from principal operation	644,417	757,129	757,129	820,383	820,383
Net profit	2,310	6,212	4,848	41,101	71,475
Total assets	2,397,273	2,330,106	2,307,875	2,603,190	2,420,045
Shareholders' funds	1,147,065	1,166,159	1,142,885	1,213,087	1,159,890
Earnings per share	0.0051	0.014	0.011	0.09	0.16
Net assets per share	2.55	2.59	2.54	2.70	2.58
Return on net assets (%)	0.20	0.53	0.42	3.39	6.16
Adjusted net assets per share	2.00	2.40	2.34	2.49	2.38
Net cash flow per share from operating activities	0.39	0.025	0.025	0.24	0.24

Note: The figures for diluted earnings per share and weighted average earnings per share are identical.

(2) Prepared under HKGAAP

For the year ended 31 December 2000

Items	2000	1999	Unit: RMB'000
			1998
Turnover	639,678	750,120	814,403
(Loss)/Profit for the year	(21,541)	(36,658)	43,054
Total assets	2,487,769	2,406,019	2,500,953
Shareholders' funds	1,146,059	1,167,600	1,204,200
(Loss)/Earnings per share	(0.048)	(0.081)	0.096
Net assets per share	2.55	2.59	2.68
Return on net assets (%)	(1.88)	(3.14)	3.58
Ratio on shareholders' funds (%)	46.07	48.53	48.15

Note: The figures for diluted earnings per share and weighted average earnings per share are identical.

(3) Table showing profits calculated in accordance with the requirement of Article 9 of the Regulations on Preparation and Publication of Information Disclosed by Securities Issuing Companies of the China Securities Regulatory Commission

Profit during the reporting period (Prepared under PRC GAPP)	Return on net assets(%)		Earnings per share (RMB)	
	Fully diluted	Weighted average	Fully diluted	Weighted average
Profit from principal operation	13.31	13.35	0.3393	0.3393
Operating profit	2.57	2.58	0.0656	0.0656
Net profit	0.20	0.20	0.0051	0.0051
Net profit after extraordinary items	1.95	1.96	0.0498	0.0498

The formula of fully diluted return on net assets and earnings per share are as follows:

Fully diluted return on net assets = profit for the period * Net assets at the end of the period

Fully diluted earnings per share = profit for the period * total number of shares at the end of the period

The formula of weighed average return on net assets (ROE) is as follows:

$$ROE = P / (E_o + NP * 2 + E_i \times M_i * M_o - E_j \times M_j * M_o)$$

Of which, P represents profit for the reporting period; NP represents net profit for the reporting period; Eo represents net assets at the beginning of the period; Ei represents increase in net assets from issue of new shares or debentures converting to shares; Ej represents decrease in net assets from share repurchase or cash bonus; Mo represents the number of months during the period ; Mi represents the number of months from the next month of increase in net assets to the end of the reporting period; Mj represents the number of months from the next month of decrease in net assets to the end of the reporting period.

The formula of weighted average earnings per shares (EPS) is as follows:

$$\text{EPS} = \text{P} / (\text{So} + \text{S1} + \text{Si} \times \text{Mi} \div \text{Mo} - \text{Sj} \times \text{Mj} \div \text{Mo})$$

Of which, P represents profit for the reporting period; So represents total number of shares at the beginning of the period; S1 represents increase in number of shares owing to conversion of surplus reserve to share capital or dividend distribution; Si represents increase in number of shares owing to issue of new shares or conversion of debentures to shares during the period; Sj represents decrease in number of shares owing to share repurchase or reduction of shares during the period; Mo represents the number of months during the period; Mi represents the number of months from the next month of increase in shares to the end of the reporting period; Mj represents the number of months from the next month of decrease in shares to the end of the report period.



4. CHANGES IN SHAREHOLDERS' FUNDS DURING THE REPORTING PERIOD

(1) Under PRC GAAP

	Unit: RMB0'000					
	Share capital	Capital reserve	Surplus reserves	Including: Public welfare fund	Retained earnings	Total
Balance at beginning of the year	450,000	604,194	53,101	25,834	35,590	1,142,885
Increase during the year	—	1,871	489	163	1,820	1,480
Decrease during the year	—	—	—	—	—	—
Balance at end of the year	450,000	606,065	53,590	25,997	37,410	1,147,065

(2) Under HKGAAP

	Unit: RMB0'000					
	Share capital	Capital reserve	Surplus reserves	Including: Public welfare fund	Retained earnings	Total
Balance at beginning of the year	450,000	636,061	56,593	11,464	24,946	1,167,600
Transfer during the year	—	—	—	15,535	—	—
Decrease during the year	—	—	3,003	1,001	18,538	21,541
Balance at end of the year	450,000	636,061	53,590	25,998	6,408	1,146,059