

Consolidated Income Statement

For the year ended 31 December 2000

(Prepared under Accounting Principles Generally Accepted in Hong Kong)

	Notes	2000 <i>RMB'000</i>	1999 <i>RMB'000</i>
Turnover	3	639,678	750,120
Cost of sales		(486,986)	(542,586)
Gross profit		152,692	207,534
Other revenue	4	54,373	31,481
Distribution costs		(32,127)	(30,008)
Administrative expenses	5	(167,164)	(226,689)
Profit (loss) from operations	6	7,774	(17,682)
Finance costs	8	(28,359)	(27,076)
Share of results of an associate		(490)	—
Loss before taxation		(21,075)	(44,758)
Taxation	9	(537)	8,100
Loss before minority interests		(21,612)	(36,658)
Minority interests		71	—
Net loss for the year	10	(21,541)	(36,658)
Appropriations			
Transfer from statutory surplus reserve		2,002	4,533
Transfer from statutory public welfare fund		1,001	2,266
		3,003	
	6,799		
Loss for the year, retained		(18,538)	(29,859)
Loss per share	11	0.048	0.081

There were no recognised gains or losses other than the net loss for the year.