

Consolidated Balance Sheet

At 31 December 2000

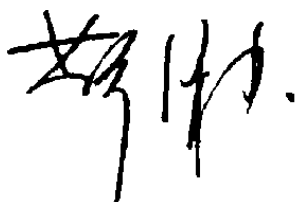
(Prepared under Accounting Principles Generally Accepted in Hong Kong)

	Notes	2000 RMB'000	1999 RMB'000
Non-current assets			
Property, plant and equipment	12	381,434	405,410
Construction in progress	13	47,396	49,481
Interest in an associate	15	—	12,490
Investments in securities	16	537	537
		429,367	467,918
Current assets			
Amounts due from customers for contract work	17	92,277	75,065
Inventories	18	240,870	286,121
Trade debtors	19	714,269	739,754
Other debtors, deposits and prepayments		269,512	254,438
Investments in securities	16	703	10,670
Amount due from an associate		12,000	—
Bank deposits with maturity over three months		432,378	379,368
Other bank balances and cash		296,393	192,685
		2,058,402	1,938,101
Current liabilities			
Amounts due to customers for contract work	17	253,458	218,459
Sales deposits received in advance		37,645	37,673
Trade creditors	20	95,519	79,345
Other creditors and accrued expenses		114,909	103,945
Taxes payable	21	235,761	228,579
Bank loans and other loans - due within one year	24	224,489	126,418
		961,781	794,419
Net current assets		1,096,621	1,143,682
		1,525,988	1,611,600
Capital and reserves			
Share capital	22	450,000	450,000
Reserves	23	696,059	717,600
		1,146,059	1,167,600
Minority interests		929	—

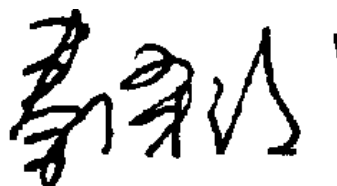
Non-current liabilities

Bank loans and other loans - due after one year	24	379,000	444,000
		1,525,988	1,611,600

The financial statements on pages 46 to 80 were approved by the Board of Directors on 6 April 2001 and are signed on its behalf by:



SI ZEFU
CHAIRMAN



QIN ZEJUN
DIRECTOR