

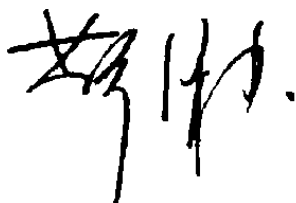
Balance Sheet

At 31 December 2000

(Prepared under Accounting Principles Generally Accepted in Hong Kong)

	Notes	2000 RMB'000	1999 RMB'000
Non-current assets			
Property, plant and equipment	12	370,438	405,410
Construction in progress	13	46,677	49,481
Interests in subsidiaries	14	33,910	—
Interest in an associate	15	490	12,490
Investments in securities	16	537	537
		452,052	467,918
Current assets			
Amounts due from customers for contract work	17	92,277	75,065
Inventories	18	219,013	286,121
Trade debtors		706,635	739,754
Other debtors, deposits and prepayments		267,571	254,438
Investments in securities	16	703	10,670
Amounts due from subsidiaries		17,227	—
Amount due from an associate		12,000	—
Bank deposits with maturity over three months		414,317	379,368
Other bank balances and cash		291,681	192,685
		2,021,424	1,938,101
Current liabilities			
Amounts due to customers for contract work	17	253,458	218,459
Sales deposits received in advance		29,720	37,673
Trade creditors		89,426	79,345
Other creditors and accrued expenses		110,734	103,945
Taxes payable	21	237,440	228,579
Bank loans and other loans - due within one year	24	224,489	126,418
		945,267	794,419
Net current assets		1,076,157	1,143,682
		1,528,209	1,611,600

Capital and reserves			
Share capital	22	450,000	450,000
Reserves	23	699,209	717,600
		1,149,209	1,167,600
Non-current liabilities			
Bank loans and other loans - due after one year	24	379,000	444,000
		1,528,209	1,611,600



SI ZEFU
CHAIRMAN



QIN ZEJUN
DIRECTOR