

Profit and Loss Account and Profit Distribution Statement

For the Year Ended 31 December 2000 (Prepared under PRC Accounting Principles)

	Notes	2000 RMB	1999 RMB
Income from principal operations	41	629,264,729.29	757,129,286.51
Less: Cost of principal operations	41	477,633,908.38	542,585,949.79
Business tax and surcharges		4,738,884.08	7,009,164.88
Profit from principal operations		146,891,936.83	207,534,171.84
Add: Profit from other operations		3,501,925.45	7,190,819.20
Less: Inventories valuation allowance		1,413,128.56	2,592,351.48
Selling expenses		26,175,039.77	30,008,127.31
Administrative expenses		140,849,533.44	178,231,059.23
Financial expenses		7,149,951.34	4,749,200.74
Operating profit (loss)		(25,193,790.83)	(855,747.72)
Add: Investment income (loss)		4,768,853.42	(195,025.04)
Subsidy income		24,149,839.09	6,721,370.87
Non-operating income		1,271,399.29	852,022.34
Less: Non-operating expenses		726,893.63	628,306.24
Total profit		4,269,407.34	5,894,314.21
Less: Income tax		1,010,331.26	1,046,708.66
Net profit		3,259,076.08	4,847,605.55
Add: Undistributed profit at beginning of year		35,589,711.97	31,469,247.25
Distributed profit		38,848,788.05	36,316,852.80
Less: Transfer to statutory surplus reserve		325,907.61	484,760.55
Transfer to statutory public welfare fund		162,953.80	242,380.28
Distributable profits to shareholders		38,359,926.64	35,589,711.97
Undistributed profits		38,359,926.64	35,589,711.97

(The accompanying notes form an integral part of these financial statements)

法定代表人

Authorised representative

總會計師

會計主管

Accounting Manager