

# CONSOLIDATED BALANCE SHEET

28 February 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	391,749	448,298
Properties under development	13	408,939	592,451
Long term receivables	14	11,018	75,380
Interests in associates	16	959,389	871,059
Long term investments	17	20,129	30,184
Rental deposits		13,110	26,434
		<b>1,804,334</b>	<b>2,043,806</b>
<b>CURRENT ASSETS</b>			
Properties under development for sale	18	-	269,570
Properties held for sale	19	860	-
Inventories		74,051	76,865
Debtors	20	2,318	7,420
Prepayments, deposits and other receivables	14	86,521	38,382
Marketable securities	21	470,886	537,500
Pledged cash and bank balances		36,257	40,740
Pledged deposits with banks		19,976	61,778
Cash and bank balances	22	28,125	68,302
		<b>718,994</b>	<b>1,100,557</b>
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank loans and overdrafts, secured	23	448,863	759,132
Creditors, deposits and accrued expenses	24	93,967	141,885
Tax	9	74	3,723
Unclaimed dividends		4,606	4,609
		<b>547,510</b>	<b>909,349</b>
<b>NET CURRENT ASSETS</b>		<b>171,484</b>	<b>191,208</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,975,818</b>	<b>2,235,014</b>

# CONSOLIDATED BALANCE SHEET (Continued)

28 February 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>1,975,818</b>	2,235,014
NON-CURRENT LIABILITIES			
Interest-bearing bank loans, secured	23	<b>(330,946)</b>	(390,796)
MINORITY INTERESTS		<b>(10,668)</b>	(24,554)
		<b>1,634,204</b>	1,819,664
CAPITAL AND RESERVES			
Issued share capital	25	<b>287,154</b>	287,154
Share premium account	26	<b>26</b>	26
Reserves	27	<b>1,347,024</b>	1,532,484
		<b>1,634,204</b>	1,819,664

**Walter K W MA**  
Director

**Philip K H MA**  
Director