

DIRECTORS' INTERESTS IN SHARES AND RIGHTS TO ACQUIRE SHARES

(i) Shares

At 31st March, 2001, the interests of the directors and their associates in the share capital of the Company as recorded in the register maintained by the Company pursuant to Section 29 of the Hong Kong Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

Name of director	Number of shares		
	Corporate interests	Personal interests	Other interests
Shum Siu Mau	987,000,000 (Note 1)	—	—
Shum Siu Hung	—	101,180,000	236,880,000 (Note 1)
Tong Shiu Ming	—	101,180,000 (Note 2)	236,880,000 (Note 2)
Wu Hong Cho	—	—	49,350,000 (Note 1)
Cen Ziniu	—	—	9,870,000 (Note 1)
Zhao Xinghuan	—	5,000,000	—

Notes:

1. These shares refer to the 987,000,000 shares of the Company held by Sound Ocean Investment Limited ("Sound Ocean"). Sound Ocean is owned as to 70% by Shum Siu Mau, 24% by Shum Siu Hung, 5% by Wu Hong Cho and 1% by Cen Ziniu as at 31st March, 2001.
2. Tong Shiu Ming is the spouse of Shum Siu Hung and Tong Shiu Ming is, therefore, interested in the Shares held by her spouse.
3. Save as disclosed above, no shares were held by the directors through corporate, personal or family interests.

(ii) Rights to acquire shares

The details of the directors' interests in share options to subscribe for shares in the Company pursuant to the Company's employee share option scheme adopted on 9th April, 1999 were as follows:

Name of director	Date of Grant	Exercisable Period	Exercise Price per share (HK\$)	Number of Options outstanding at 30th September, 2000	Number of Options exercised during the period	Number of Options outstanding at 31st March, 2001
Shum Siu Hung	3 March 2000	4 September 2000 to 2 September 2001	0.180	35,000,000	0	35,000,000
Shum Siu Mau	-as above-	-as above-	-as above-	35,000,000	0	35,000,000
Cen Ziniu	-as above-	-as above-	-as above-	30,000,000	0	30,000,000
Wu Hong Cho	-as above-	-as above-	-as above-	15,000,000	0	15,000,000
Chan Bo Ching	-as above-	-as above-	-as above-	500,000	0	500,000
Chan Wai Dune	-as above-	-as above-	-as above-	500,000	0	500,000
Zhao Xinghuan	-as above- 20 June 2000	-as above- 21 December, 2000 to 20 December, 2005	-as above- 0.112	30,000,000 5,000,000	0 5,000,000	30,000,000 0
Cheng Wai Leung	20 June 2000	21 December, 2000 to 20 December, 2005	0.112	3,000,000	0	3,000,000

Save as disclosed above and other than certain nominee shares in certain subsidiaries held by certain directors in trust for the Group, neither the directors nor the chief executives nor any of their respective associates, had any interests in any securities of the Company or any of its associated corporations as defined in the SDI Ordinance, and neither the directors nor the chief executives nor any of their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company or their respective spouses or children under the age of 18 to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.