

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
TURNOVER	2	356,823	347,091
COST OF SALES		<u>(172,533)</u>	<u>(167,344)</u>
GROSS PROFIT		184,290	179,747
OTHER REVENUES	2	2,491	4,142
OTHER OPERATING INCOME		499	2,490
SELLING AND DISTRIBUTION COSTS		(116,046)	(113,884)
GENERAL AND ADMINISTRATIVE EXPENSES		(52,622)	(50,092)
OTHER OPERATING EXPENSES		<u>(6,618)</u>	<u>(1,530)</u>
OPERATING PROFIT	3	11,994	20,873
FINANCE COSTS	4	(1,677)	(1,690)
SHARE OF PROFITS OF JOINTLY CONTROLLED ENTITY		<u>8,373</u>	<u>9,470</u>
PROFIT BEFORE TAXATION		18,690	28,653
TAXATION	7	<u>(13,533)</u>	<u>(1,557)</u>
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	8	5,157	27,096
RETAINED PROFIT BROUGHT FORWARD		<u>127,586</u>	<u>113,948</u>
RETAINED PROFIT AVAILABLE FOR APPROPRIATION		132,743	141,044
DIVIDENDS	9	<u>(4,486)</u>	<u>(13,458)</u>
RETAINED PROFIT CARRIED FORWARD	21	<u><u>128,257</u></u>	<u><u>127,586</u></u>
PROFIT/(LOSS) FOR THE YEAR RETAINED BY:			
Company and subsidiaries		2,415	4,370
Jointly controlled entity		<u>(1,744)</u>	<u>9,268</u>
		<u><u>671</u></u>	<u><u>13,638</u></u>
EARNINGS PER SHARE	10	<u><u>1.1 cents</u></u>	<u><u>6.0 cents</u></u>