

CONSOLIDATED BALANCE SHEET

AS AT 28TH FEBRUARY 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
FIXED ASSETS	11	195,433	200,715
INVESTMENT IN JOINTLY CONTROLLED ENTITY	13	59,163	60,907
OTHER INVESTMENT	14	36,363	–
CURRENT ASSETS			
Inventories	15	178,369	125,556
Trade and other receivables	16	23,276	28,418
Deposits and prepayments		26,300	49,097
Cash and bank balances		23,614	64,823
		<u>251,559</u>	<u>267,894</u>
CURRENT LIABILITIES			
Creditors and accruals	17	56,102	60,557
Amount due to a director	18	–	6,313
Amount due to a related company	18	313	313
Short term bank loans and overdrafts	19	33,740	1,856
Current portion of long term bank loans	22	2,892	5,134
Taxation payable		11,433	11,819
Proposed dividend		4,486	8,972
		<u>108,966</u>	<u>94,964</u>
NET CURRENT ASSETS		<u>142,593</u>	<u>172,930</u>
		<u>433,552</u>	<u>434,552</u>
<i>Financed by:</i>			
SHARE CAPITAL	20	44,862	44,862
RESERVES	21	385,235	383,464
Shareholders' funds		430,097	428,326
Long term bank loans – secured	22	3,455	6,226
		<u>433,552</u>	<u>434,552</u>

Lee Keung (Lee Tze Bun Marces)
Director

Chui Kwan Ho Jacky
Director